

European Law Faculties Association Financial Report 2011			
Euros			
	Notes	2011	2012
<b>FIXED ASSETS</b>		<b>0,00</b>	
Intangible fixed assets		0,00	0,00
Depreciation		0,00	0,00
<b>CURRENT ASSETS</b>		<b>225297,66</b>	<b>220000,93</b>
<b>Cash at Deutsche Bank Madrid (Term Account)</b>		126000,00	0,00
<b>Fortis</b>		497,66	161950,93
<b>Cash at the bank DB</b>		25000,00	0,00
Petty Cash		0,00	0,00
<b>Accounts receivable</b>		<b>73800,00</b>	<b>58050,00</b>
Membership and Conference Fees receivable		73800,00	58050,00
Other diverse receivables			0,00
<b>CURRENT LIABILITIES</b>		<b>0,00</b>	<b>0,00</b>
<b>Accounts payable</b>		0,00	0,00
<b>Accruals</b>		0,00	0,00
<b>Pre-paid membership fees</b>		0,00	0,00
<b>PROVISIONS</b>		<b>0,00</b>	<b>0,00</b>
Provision EU Project		0,00	
<b>NET CURRENT ASSETS</b>		<b>225297,66</b>	<b>220000,93</b>
<b>TOTAL NET ASSETS</b>		<b>225.297,66</b>	<b>220.000,93</b>

European Law Faculties Association Financial Report 2011			
<b>REVENUE</b>		<b>21.383,37</b>	<b>75.827,80</b>
Membership Fees		8965,47	67397,80
Fees AGM and Annual Conference		12417,90	8430,00
Fees extra conferences		0,00	0,00
Financial income		0,00	0,00
Extraordinary income		0,00	0,00
<b>EXPENDITURE</b>		<b>53.917,61</b>	<b>64.203,55</b>
<b>General and administrative expenses</b>		53685,08	63866,40
AGM and Annual Conference		<b>21.323,23</b>	<b>24.765,47</b>
Bank charges		232,53	337,15
Mailing, website, telephone		900,00	716,73
Office equipment		1000,00	1279,96
Travel		1033,74	0,00
Organisational Costs		12621,71	0,00
Meetings of the Board		<b>9533,10</b>	<b>9733,75</b>
<b>Other travel costs</b>		<b>3388,32</b>	<b>2342,77</b>
Representation at meetings other org.		3388,32	1662,56
Secretary travel			680,21
Salaries and social costs		16765,20	25009,72
<b>Publications and printing</b>		<b>0,00</b>	<b>0,00</b>
<b>Mailing telephone website</b>		<b>900,00</b>	<b>716,73</b>

European Law Faculties Association Financial Report 2011			
<b>Office equipment</b>		<b>1.000,00</b>	<b>1.297,96</b>
Informatics		0,00	0,00
Materials		0,00	1279,96
Depreciation		0,00	0,00
Provision		0,00	0,00
Overhead KU Leuven		0,00	0,00
Rent		1000,00	0,00
<b>Auditors</b>		<b>0,00</b>	<b>0,00</b>
<b>Membership fee other associations</b>		<b>775,23</b>	<b>0,00</b>
<b>Financial expenses</b>		<b>232,53</b>	<b>337,15</b>
Banking charges related to membership fees		0,00	0,00
Banking charges related to inter. Transfers		0,00	32,37
General banking charges		0,00	304,78
Miscellaneous and unforeseen		0,00	0,00
Write-off accounts receivable		0,00	0,00
Diverse extraordinary expenses		0,00	0,00
<b>NET REVENUE</b>		<b>-32534,24</b>	<b>11624,25</b>